

F-196 ANNUAL FINANCIAL STATEMENTS FOR FISCAL YEAR 2015-2016

CERTIFICATION

The Annual Financial Statements (Report F-196) for Woodland School District No. 404 of Cowlitz County for the fiscal year ended August 31, 2016, were prepared on the modified accrual basis of accounting in accordance with the appropriate accounting principles as stated in the Accounting Manual for Public School Districts in the State of Washington. School was conducted for 180 days. (If school was operated fewer than 180 days, please include a statement covering the reasons and effort to make up days lost.) The indirect cost rate proposal has been reviewed and the data reflects allowable costs in accordance with federal requirements and 2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards: Subpart E.

The school district Annual Financial Statement has been reviewed and submitted to OSPI in accordance with WAC 392-117-035 for the fiscal year September 1, 2015-August 31, 2016

Approved: \_\_\_\_\_ Date \_\_\_\_\_  
 School District Superintendent or Authorized Official

Reviewed: \_\_\_\_\_ Date \_\_\_\_\_  
 ESD Superintendent or Authorized Official

REPORT F-196 SUMMARY	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
Total Revenues and Other Financing Sources	28,275,817.04	280,691.69	3,004,629.81	1,589,749.78	715,891.33	0.00	33,866,779.65
Total Expenditures	28,140,732.24	276,145.16	3,040,199.16	1,946,029.88	679,354.88	0.00	34,082,461.32
Other Financing Uses	300,914.24		125,000.00	125,000.00	0.00		550,914.24
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-165,829.44	4,546.53	-160,569.35	-481,280.10	36,536.45	0.00	-766,595.91
Beginning Total Fund Balance	2,842,389.68	163,361.79	1,777,297.72	1,292,855.77	3,613,477.07	0.00	9,689,382.03
Prior Year(s) Corrections or Restatements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Total Fund Balance	2,676,560.24	167,908.32	1,616,728.37	811,575.67	3,650,013.52	0.00	8,922,786.12

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Balance Sheet

COUNTY: 08 Cowlitz

Governmental Funds

August 31, 2016

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
<b>ASSETS:</b>							
Cash and Cash Equivalents	894,331.24	23,916.49	75,682.13	5,430.64	407,208.40	0.00	1,406,568.90
Minus Warrants Outstanding	-864,551.02	-1,324.26	0.00	-3,365.00	0.00	0.00	-869,240.28
Taxes Receivable	1,711,602.06		1,260,772.93	0.00	0.00		2,972,374.99
Due From Other Funds	125,000.00	0.00	0.00	125,000.00	0.00	0.00	250,000.00
Due From Other Governmental Units	281,122.60	0.00	0.00	219,919.00	0.00	0.00	501,041.60
Accounts Receivable	30,296.26	16,096.65	0.00	15,000.00	0.00	0.00	61,392.91
Interfund Loans Receivable	0.00			0.00			0.00
Accrued Interest Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	0.00	0.00		13,609.75			13,609.75
Prepaid Items	160,483.12	0.00			0.00	0.00	160,483.12
Investments	2,323,149.42	145,000.00	1,666,046.24	900,000.00	3,920,000.00	0.00	8,954,195.66
Investments/Cash With Trustee	0.00		0.00	0.00	0.00	0.00	0.00
Investments-Deferred Compensation	0.00			0.00			0.00
Self-Insurance Security Deposit	0.00						0.00
<b>TOTAL ASSETS</b>	<b>4,661,433.68</b>	<b>183,688.88</b>	<b>3,002,501.30</b>	<b>1,275,594.39</b>	<b>4,327,208.40</b>	<b>0.00</b>	<b>13,450,426.65</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>							
Deferred Outflows of Resources - Other	0.00		0.00	0.00	0.00		0.00
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>	<b>4,661,433.68</b>	<b>183,688.88</b>	<b>3,002,501.30</b>	<b>1,275,594.39</b>	<b>4,327,208.40</b>	<b>0.00</b>	<b>13,450,426.65</b>
<b>LIABILITIES:</b>							
Accounts Payable	208,560.41	2,623.49	0.00	339,018.72	677,194.88	0.00	1,227,397.50
Contracts Payable Current	0.00	0.00		0.00	0.00	0.00	0.00
Accrued Interest Payable			0.00				0.00
Accrued Salaries	26,700.57	0.00		0.00			26,700.57
Anticipation Notes Payable	0.00		0.00	0.00	0.00		0.00

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## Balance Sheet

COUNTY: 08 Cowlitz

## Governmental Funds

August 31, 2016

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
<b>LIABILITIES:</b>							
Payroll Deductions and Taxes Payable	7,113.08	0.00		0.00			7,113.08
Due To Other Governmental Units	1,129.02	0.00		0.00	0.00	0.00	1,129.02
Deferred Compensation Payable	0.00			0.00			0.00
Estimated Employee Benefits Payable	0.00						0.00
Due To Other Funds	0.00	0.00	125,000.00	125,000.00	0.00	0.00	250,000.00
Interfund Loans Payable	0.00		0.00	0.00	0.00		0.00
Deposits	0.00	0.00		0.00			0.00
Unearned Revenue	29,768.30	13,157.07	0.00	0.00	0.00		42,925.37
Matured Bonds Payable			0.00				0.00
Matured Bond Interest Payable			0.00				0.00
Arbitrage Rebate Payable	0.00		0.00	0.00	0.00		0.00
<b>TOTAL LIABILITIES</b>	<b>273,271.38</b>	<b>15,780.56</b>	<b>125,000.00</b>	<b>464,018.72</b>	<b>677,194.88</b>	<b>0.00</b>	<b>1,555,265.54</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>							
Unavailable Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue - Taxes Receivable	1,711,602.06		1,260,772.93	0.00	0.00		2,972,374.99
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,711,602.06</b>	<b>0.00</b>	<b>1,260,772.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,972,374.99</b>
<b>FUND BALANCE:</b>							
Nonspendable Fund Balance	160,483.12	0.00	0.00	0.00	0.00	0.00	160,483.12
Restricted Fund Balance	54,348.82	167,908.32	1,616,728.37	771,900.42	3,650,013.52	0.00	6,260,899.45
Committed Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned Fund Balance	98,980.00	0.00	0.00	39,675.25	0.00	0.00	138,655.25
Unassigned Fund Balance	2,362,748.30	0.00	0.00	0.00	0.00	0.00	2,362,748.30
<b>TOTAL FUND BALANCE</b>	<b>2,676,560.24</b>	<b>167,908.32</b>	<b>1,616,728.37</b>	<b>811,575.67</b>	<b>3,650,013.52</b>	<b>0.00</b>	<b>8,922,786.12</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE</b>	<b>4,661,433.68</b>	<b>183,688.88</b>	<b>3,002,501.30</b>	<b>1,275,594.39</b>	<b>4,327,208.40</b>	<b>0.00</b>	<b>13,450,426.65</b>

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Statement of Revenues, Expenditures, and Changes in Fund Balance

COUNTY: 08 Cowlitz

Governmental Funds

For the Year Ended August 31, 2016

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
<b>REVENUES:</b>							
Local	4,459,023.63	280,691.69	2,797,444.89	304,713.26	11,108.15		7,852,981.62
State	19,140,478.24		99,534.68	760,319.52	704,783.18		20,705,115.62
Federal	1,740,832.31		0.00	0.00	0.00		1,740,832.31
Federal Stimulus	0.00						0.00
Other	2,810,482.86			206,453.00	0.00	0.00	3,016,935.86
<b>TOTAL REVENUES</b>	<b>28,150,817.04</b>	<b>280,691.69</b>	<b>2,896,979.57</b>	<b>1,271,485.78</b>	<b>715,891.33</b>	<b>0.00</b>	<b>33,315,865.41</b>
<b>EXPENDITURES:</b>							
<b>CURRENT:</b>							
Regular Instruction	13,617,983.02						13,617,983.02
Federal Stimulus	0.00						0.00
Special Education	3,136,992.33						3,136,992.33
Vocational Education	531,885.39						531,885.39
Skill Center	0.00						0.00
Compensatory Programs	1,474,516.30						1,474,516.30
Other Instructional Programs	19,758.46						19,758.46
Community Services	2,602,413.33						2,602,413.33
Support Services	6,616,058.87						6,616,058.87
Student Activities/Other		276,145.16				0.00	276,145.16
<b>CAPITAL OUTLAY:</b>							
Sites				230,026.83			230,026.83
Building				1,294,139.12			1,294,139.12
Equipment				409,778.13			409,778.13
Instructional Technology				12,085.80			12,085.80
Energy				0.00			0.00
Transportation Equipment					679,354.88		679,354.88
Sales and Lease				0.00			0.00
Other	141,124.54						141,124.54
<b>DEBT SERVICE:</b>							
Principal	0.00		971,025.31	0.00	0.00		971,025.31
Interest and Other Charges	0.00		2,069,173.85	0.00	0.00		2,069,173.85
Bond/Levy Issuance				0.00	0.00		0.00
<b>TOTAL EXPENDITURES</b>	<b>28,140,732.24</b>	<b>276,145.16</b>	<b>3,040,199.16</b>	<b>1,946,029.88</b>	<b>679,354.88</b>	<b>0.00</b>	<b>34,082,461.32</b>

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Statement of Revenues, Expenditures, and Changes in Fund Balance

COUNTY: 08 Cowlitz

Governmental Funds

For the Year Ended August 31, 2016

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
<b>DEBT SERVICE:</b>							
REVENUES OVER (UNDER) EXPENDITURES	10,084.80	4,546.53	-143,219.59	-674,544.10	36,536.45	0.00	-766,595.91
<b>OTHER FINANCING SOURCES (USES):</b>							
Bond Sales & Refunding Bond Sales	0.00		0.00	0.00	0.00		0.00
Long-Term Financing	0.00			0.00	0.00		0.00
Transfers In	125,000.00		107,650.24	318,264.00	0.00		550,914.24
Transfers Out (GL 536)	-300,914.24		-125,000.00	-125,000.00	0.00	0.00	-550,914.24
Other Financing Uses (GL 535)	0.00		0.00	0.00	0.00		0.00
Other	0.00		0.00	0.00	0.00		0.00
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-175,914.24</b>		<b>-17,349.76</b>	<b>193,264.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>-165,829.44</b>	<b>4,546.53</b>	<b>-160,569.35</b>	<b>-481,280.10</b>	<b>36,536.45</b>	<b>0.00</b>	<b>-766,595.91</b>
<b>BEGINNING TOTAL FUND BALANCE</b>	<b>2,842,389.68</b>	<b>163,361.79</b>	<b>1,777,297.72</b>	<b>1,292,855.77</b>	<b>3,613,477.07</b>	<b>0.00</b>	<b>9,689,382.03</b>
Prior Year(s) Corrections or Restatements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>ENDING TOTAL FUND BALANCE</b>	<b>2,676,560.24</b>	<b>167,908.32</b>	<b>1,616,728.37</b>	<b>811,575.67</b>	<b>3,650,013.52</b>	<b>0.00</b>	<b>8,922,786.12</b>

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Statement Of Fiduciary Net Position

COUNTY: 08 Cowlitz

Fiduciary Funds

August 31, 2016

ASSETS:	Private Purpose Trust	Other Trust
Imprest Cash	0.00	0.00
Cash On Hand	0.00	0.00
Cash On Deposit with Cty Treas	4,684.22	0.00
Minus Warrants Outstanding	-4,000.00	0.00
Due From Other Funds	0.00	0.00
Accounts Receivable	0.00	0.00
Accrued Interest Receivable	0.00	0.00
Investments	190,000.00	0.00
Investments/Cash With Trustee	0.00	0.00
Other Assets	0.00	
Capital Assets, Land	0.00	
Capital Assets, Buildings	0.00	
Capital Assets, Equipment	0.00	0.00
Accum Depreciation, Buildings	0.00	
Accum Depreciation, Equipment	0.00	0.00
<b>TOTAL ASSETS</b>	<b>190,684.22</b>	<b>0.00</b>
<b>LIABILITIES:</b>		
Accounts Payable	0.00	0.00
Due To Other Funds	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION:</b>		
<b>Held in trust for:</b>		
Held In Trust For Intact Trust Principal	0.00	0.00
Held In Trust For Private Purposes	0.00	
Held In Trust For Pension Or Other Post-Employment Benefits		0.00
Held In Trust For Other Purposes	190,684.22	0.00
<b>TOTAL NET POSITION</b>	<b>190,684.22</b>	<b>0.00</b>

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## Statement of Changes in Fiduciary Net Position

COUNTY: 08 Cowlitz

## Fiduciary Funds

For the Year Ended August 31, 2016

ADDITIONS:	Private Purpose Trust	Other Trust
Contributions:		
Private Donations	6,639.31	0.00
Employer		0.00
Members		0.00
Other	0.00	0.00
<b>TOTAL CONTRIBUTIONS</b>	<b>6,639.31</b>	<b>0.00</b>
Investment Income:		
Net Appreciation (Depreciation) in Fair Value	0.00	0.00
Interest and Dividends	576.79	0.00
Less Investment Expenses	0.00	0.00
Net Investment Income	576.79	0.00
Other Additions:		
Rent or Lease Revenue	0.00	0.00
Total Other Additions	0.00	0.00
<b>TOTAL ADDITIONS</b>	<b>7,216.10</b>	<b>0.00</b>
DEDUCTIONS:		
Benefits		0.00
Refund of Contributions	0.00	0.00
Administrative Expenses	0.00	0.00
Scholarships	23,404.85	
Other	0.00	0.00
<b>TOTAL DEDUCTIONS</b>	<b>23,404.85</b>	<b>0.00</b>
Net Increase (Decrease)	-16,188.75	0.00
Net Position--Prior Year August Beginning	206,872.97	0.00
Prior Year F-196 Manual Revision	0.00	0.00
Net Position - Total	206,872.97	0.00
Prior Year(s) Corrections or Restatements	0.00	0.00
<b>NET POSITION--ENDING</b>	<b>190,684.22</b>	<b>0.00</b>

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Schedule of Long-Term Liabilities

COUNTY: 08 Cowlitz

For the Year Ended August 31, 2016

Description	Beginning Outstanding Debt September 1, 2015	Amount Issued / Increased	Amount Redeemed / Decreased	Ending Outstanding Debt August 31, 2016	Amount Due Within One Year
<b>Voted Debt</b>					
Voted Bonds	53,870,000.00	0.00	865,000.00	53,005,000.00	855,000.00
LOCAL Program Proceeds Issued in Lieu of Bonds	0.00	0.00	0.00	0.00	0.00
<b>Non-Voted Debt and Liabilities</b>					
Non-Voted Bonds	106,025.31	0.00	106,025.31	0.00	0.00
LOCAL Program Proceeds	0.00	0.00	0.00	0.00	0.00
Capital Leases	0.00	0.00	0.00	0.00	0.00
Contracts Payable	0.00	0.00	0.00	0.00	0.00
Non-Cancellable Operating Leases	0.00	0.00	0.00	0.00	0.00
Claims & Judgements	0.00	0.00	0.00	0.00	0.00
Compensated Absences	406,317.87	38,449.10	42,941.86	401,825.11	47,000.00
Long-Term Notes	0.00	0.00	0.00	0.00	0.00
Anticipation Notes Payable	0.00	0.00	0.00	0.00	0.00
Lines of Credit	0.00	0.00	0.00	0.00	0.00
Other Non-Voted Debt	0.00	0.00	0.00	0.00	0.00
<b>Other Liabilities</b>					
Non-Voted Notes Not Recorded as Debt	0.00	0.00	0.00	0.00	0.00
<b>Net Pension Liabilities:</b>					
Net Pension Liabilities TRS 1	5,357,846.00	1,329,231.00	0.00	6,687,077.00	
Net Pension Liabilities TRS 2/3	1,390,793.00	1,269,671.00	0.00	2,660,464.00	
Net Pension Liabilities SERS 2/3	969,054.00	1,112,603.00	0.00	2,081,657.00	
Net Pension Liabilities PERS 1	1,917,732.00	689,904.00	0.00	2,607,636.00	
<b>Total Long-Term Liabilities</b>	<b>64,017,768.18</b>	<b>4,439,858.10</b>	<b>1,013,967.17</b>	<b>67,443,659.11</b>	<b>902,000.00</b>